

ISCA Accounts 2018

Association	International Sport and Culture Association Vester Voldgade 100, 2 1552 Copenhagen V Denmark www.isca-web.org CVR-number 29500541 Financial year: 1 January - 31 December 2018
Daily Management	Secretary General: Jacob Schouenborg
Auditor	Buus Jensen Statsautoriserede Revisorer
Bank	Sydbank A/S
Form of the organization	Association

Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 240 members organisations, totalling some 40 million individual members from five continents. ISCA is open to all interested and relevant, primarily non-governmental organisations within youth, sport and culture.

Since the start in 1995, ISCA has come a long way and experienced a strong development of both membership and activities.

The main objectives of ISCA are:

- To promote an understanding between people across borders through sport and cultural activities
- To emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the center of international exchange of ideas, opinions and cultural expressions
- To encourage the broadest possible participation in sport and cultural activities among all affiliated members

ISCAs mission is to empower organisations world-wide to enable citizens to enjoy their human right to MOVE. Our vision is a world of physically active citizens in vibrant civil societies.

ISCA delivers Solutions (exchange of knowledge and best practise); Campaigns; and Advocacy, and cooperates with national ministries, international institutions and organisations, such as World Health Organisation, UNESCO, The European Union and the Council of Europe.

Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 Euro, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, DGI, Denmark. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to around two million Euro today.

Besides the increase of budget, the financial partners/donors has diversified. In 2018, ISCA's resources came from different both national and international financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The equity and cash flow of the organization may at times be negative due to variations and payments related to our activities.

The result for 2018 amounts to a surplus of 45.218 Euro.

ISCAs Executive Committee has set as a target to grow ISCA's equity to 20% of turnover in the future. This will mean a strong focus on continued fundraising from diverse and complimentary sources.

ISCA is financing project expenditures throughout the implementation of the project. Financial support (grants) are partly paid after closing the project accounts; mid-project deficits are covered by bank credit.

The following externally financed projects lead by ISCA are continuing into 2019: Grassroots Sport Diplomacy, Open Streets Day, IRTS KA2 and Nordplus, and European Voluntary Service. Additionally, ISCA is a partner in additional projects led by other organisations which are also continuing in 2019: Fitness Badge II, EU Pals, School Sport Day, European Youth Health Champions.

The Supervisory Board/Executive Committee of ISCA is composed of volunteers. The Supervisory Board has however entered a written agreement with the President that he is working full time for ISCA and is remunerated at a level of 87.808 Euro annually for the duration of his election period.

Management's statement on the Annual Report

The Executive and Supervisory Boards have considered and adopted the Annual Report of ISCA for the financial year 2018.

The Annual Report was prepared in accordance with the recognition and measurement provisions of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We consider the accounting policies applied appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report representation true and fair. Therefore, in our opinion, the Annual Report gives a true and fair view of the financial position and the results of the Association's operations.

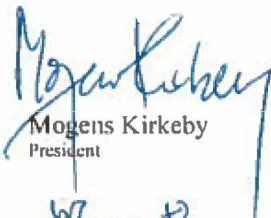
14 August 2019

Executive Board



Jacob Schouenborg
Secretary General

Supervisory Board



Mogens Kirkeby
President



Siu Yin Cheung
ISCA Asia Chair



Carlo Balestri
Executive Member



Philippe Machu
Executive Member



Marija Luiza Souza Dias
Vice-President



Jayne Greenberg
ISCA North America Chair



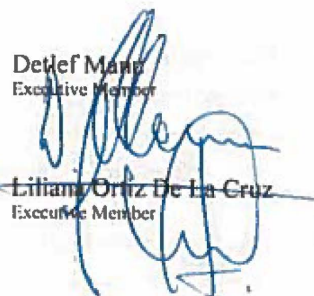
Jakub Kalinowski
Executive Member



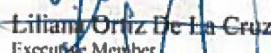
Ashraf Mahmoud
ISCA Africa Chair



Toni Llop Padilla
Vice-President



Detlef Mann
Executive Member



Liliann Ortiz De La Cruz
Executive Member

Independent auditor's report

To the General assembly of ISCA-International Sport and Culture Association

Opinion

We have audited the annual report of ISCA International Sport and Culture Association for the financial year 01.01.2018 - 31.12.2018, which comprise the income statement, balance sheet and notes, including a summary of significant accounting policies. The annual report are prepared in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

In our opinion, the annual report give a true and fair view of the Association's financial position at 31.12.2018 and of the results of its operations for the financial year 01.01.2018 - 31.12.2018 in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Emphasis of matter

Our Audit does not include budget figures.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark and the Executive Order nr. 1701 of 21. December 2010, issued by the Ministry of Cultural Affairs and generally accepted public audit standards as applied in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's responsibilities for the audit of the annual report* section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the annual report

Management is responsible for the preparation of annual report that give a true and fair view in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs, and for such internal control as Management determines is necessary to enable the preparation of annual report that are free from material misstatement, whether due to fraud or error.

In preparing the annual report, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the annual report unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards as applied in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual report.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the annual report, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual report, including the disclosures in the notes, and whether the annual report represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the annual report does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual report, and in accordance with generally accepted public audit standards, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the annual report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Based on the work we have performed, we conclude that the management commentary is in accordance with the annual report and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We did not identify any material misstatement of the management commentary.

Copenhagen, 13.08.2019

Buus Jensen, statsautoriserede revisorer

State Authorized Public Accountants
Cvr.nr. 16 11 90 40

Christoffer Jensen
State-Authorised Public Accountant
MNE-nr. 34277

Profit and loss account 2018

Income	Note	Account 2018 EUR	Budget 2018 EUR	Account 2017 EUR
General Support:				
DGI-Support		181.208	181.208	181.208
Ministry of Culture Denmark		121.834	120.089	121.208
Bilateral membership agreements		134.228	134.228	134.228
Membership fee		23.650	20.000	29.954
Total general support		460.920	455.525	466.598
Project related support:				
Erasmus+				
Active Voice		156.667	166.667	166.667
European Fitness Day	✔	0	0	35.966
FlashMove	✔	0	0	69.439
Cross border Cycling event	✔	0	0	30.965
Ewos DK		151.239	100.000	90.820
KA2 Refugees		69.247	69.247	69.247
MOVEment Spaces		174.925	200.000	200.000
Youth on the MOVE	✔	0	0	12.718
Bike for Europe		290.000	250.000	10.000
European Voluntary Service		72.010	45.445	45.059
Open Streets Day		17.000	45.059	0
Grassroots Sport Diplomacy		200.000	200.000	0
Erasmus+ partners project				
Pass		1.050	0	8.651
Fitness Badge	✔	0	0	4.877
Impala	✔	0	0	4.248
Active School Communities		3.944	3.944	65.388
S2A		816	4.933	4.893
European Youth Health Champions		14.060	7.444	3.473
DopOut		4.584	4.584	4.584
Us Girls		18.980	16.173	11.166
Move Transfer		3.912	9.912	7.824
Fitness Badge II		20.263	27.929	0
EU Pals		21.282	31.578	0
School Sport Day		12.362	10.000	0
NowWeMove		0	0	47.489
Nordplus Refugees		11.425	27.420	27.420
Sport for All Congress		15.777	20.000	14.617
Total project related support		1.259.543	1.240.335	935.511
Others:				
Non-project participation fee, partner income		10.392	1.000	845
Total Others		10.392	1.000	845
Total Income		1.730.855	1.696.860	1.402.954

Profit and loss account 2018

	Account 2018 EUR	Budget 2018 EUR	Account 2017 EUR
Note			
Expenditures			
Projects and activities:			
Erasmus+			
Active Voice	189.028	166.738	171.026
European Fitness Day	0	0	38.894
FlashMove	0	0	73.177
Cross border Cycling event	0	0	41.458
Ewos DK	180.823	125.000	101.637
KA2 Refugees	71.430	69.247	70.673
MOVEment Spaces	203.230	213.558	231.254
Youth on the MOVE	18	0	18.587
Bike for Europe	350.520	294.299	12.948
European Voluntary Service	84.471	62.500	70.597
Open Streets Day	21.021	50.000	0
Grassroots Sport Diplomacy	195.378	206.272	0
Erasmus+ partners project			
Pass	0	0	15.769
Fitness Badge	0	0	6.095
Active School Communities	-40	0	69.519
Fitness Badge II	21.163	27.489	0
S2A	1.448	4.000	3.003
European Youth Health Champions	11.396	9.925	3.981
DopOut	6.092	5.355	5.131
US Girls	22.582	20.216	11.901
Move Transfer	10.669	11.580	5.514
EU Pals	22.962	11.580	0
School Sport Day	12.688	8.000	0
NowWeMove	4.261	5.000	53.258
Nordplus Refugees	15.261	11.425	28.215
Sport for All Congress	14.585	20.000	31.248
Activity support to continental committee Latin America	4.499	10.000	5.483
Activity support to continental committee Asia	834	10.000	680
Activity support to continental committee Europe	5.000	10.000	5.000
Activity support to North American cooperation	515	10.000	578
ISCA Networks and priority activities	96	5.000	543
Communication:Magazine, internet and materials	1.403	2.000	1.573
Total projects and activities	1.451.333	1.369.184	1.077.742
Organisational development:			
General Assembly	0	0	5.000
Executive Committee meetings	4.209	10.000	12.718
External relations - presidents	4.888	5.000	1.123
External relations - others	6.456	5.000	3.955
Total organisational development	15.553	20.000	22.796
Secretariat	218.751	265.875	307.638
Depreciation	0	0	3.027
Total Expenditure	1.685.637	1.655.059	1.411.203
Result	45.218	41.801	-8.249

Balance 31. December 2018

	2018	2017
	EUR	EUR
Note		
Outstanding	163.657	267.063
Outstanding grants awarded	1.501.536	1.238.626
Cash at the bank	321.928	400.456
Deposit	7.718	7.718
Advance payments	2.852	2.394
Debtor	6.065	21.625
Total Assets	2.003.756	1.937.882
Liabilities and equity		
Equity, beginning of the year	-17.889	-9.640
Result for the period	45.218	-8.249
Total equity	27.329	-17.889
Liabilities	39.784	39.207
Creditors	40.572	67.328
Taxes	16.475	11.376
Deferred income	1.445.158	1.432.408
Accrued	434.438	405.450
Total liabilities	1.976.427	1.955.770
Total liabilities and equity	2.003.756	1.937.882

Notes

1 Office Furniture		
Purchased 1 January 2018	16.215	
Annual Disposals	0	
Annual additions	0	
Purchase 31 December 2018	<u>16.215</u>	
Annual Depreciation 1 January 2018	16.215	
Reversed Through Departure	0	
Total Depreciation	<u>16.215</u>	
Accounting value 31 December 2018	<u>0</u>	
2 Staff	2018	2017
Salary and wages	461.052	465.742
Pension costs	2.426	2.426
Other costs for social security	6.211	2.918
Internet costs	4.187	3.831
Total	<u>473.876</u>	<u>474.917</u>
Average number of employees	8	8
3 Rent Obligations	2018	2017
Office - Vester Voldgade	10.631	10.631
Apartments - EVS	16.479	5.687
Total	<u>27.110</u>	<u>16.318</u>