

ISCA Accounts 2016

Association	International Sport and Culture Association Vester Voldgade 100, 2 1552 Copenhagen V Denmark www.isca-web.org CVR-number 29500541 Financial year: 1 January - 31 December 2016
Daily Management	Secretary General: Jacob Schouenborg
Auditor	Buus Jensen Statsautoriserede Revisorer
Bank	Sydbank A/S
Form of the organization	Association

Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 230 members organisations, totaling some 40 million individual members from five continents. ISCA is open to all interested and relevant, primarily non-governmental organisations within youth, sport and culture.

Since the start in 1995, ISCA has come a long way and experienced a strong development of both membership and activities.

The main objectives of ISCA are:

- To promote an understanding between people across borders through sport and cultural activities
- To emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the center of international exchange of ideas, opinions and cultural expressions
- To encourage the broadest possible participation in sport and cultural activities among all affiliated members

ISCAs mission is to build international relations between people, cultures, organizations and sectors. Seeing sport as a culture of movement, we develop opportunities for learning, inspiration and action to induce social change.

ISCA delivers services, advice and projects to its members and stakeholders and cooperates with national ministries, international institutions and organizations, such as World Health Organisation, UNESCO, the European Union and the Council of Europe.

Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 Euro, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, DGI, Denmark. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to around two million Euro today.

Besides the increase of budget, the financial partners/donors has diversified. In 2016, ISCA's resources came from different both national and international financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The equity of the organization may at times be negative due to variations and payments related to our activities.

The result for 2016 amounts to a surplus of 140.586 Euro.

This surplus balances the loss from 2015. ISCA's Executive Committee has set as a target to grow ISCA's equity to 20% of turnover in the future. This will mean a strong focus on continued fundraising from diverse and complimentary sources.

ISCA is financing project expenditures throughout the implementation of the project. Financial support (grants) are partly paid after closing the project accounts; mid-project deficits are covered by bank credit.

The following externally financed projects lead by ISCA are continuing into 2017: Active Voice, MOVE, NowWeMOVE Cyprus and Malta, FlashMOVE, Cross Border Cycling Event, European Fitness Day, IRTS KA2 and Nordplus, Youth on the MOVE and European Voluntary Service. ISCA is a partner in 3 projects led by other organisations; these projects are also continuing in 2017.

The Supervisory Board/Executive Committee of ISCA is composed of volunteers. The Supervisory Board has however entered a written agreement with the President that he is working full time for ISCA and is remunerated at a level of 97.564 Euro annually for the duration of his election period.

Management's statement on the Annual Report

The Executive and Supervisory Boards have considered and adopted the Annual Report of ISCA for the financial year 2016.

The Annual Report was prepared in accordance with the recognition and measurement provisions of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We consider the accounting policies applied appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report representation true and fair. Therefore, in our opinion, the Annual Report gives a true and fair view of the financial position and the results of the Association's operations.

Berlin, 2 June 2017

Executive Board



Jacob Schouenborg
Secretary General

Supervisory Board



Mogens Kirkeby
President



Maria Luiza Souza Dias
Vice President



Toni Llop
Vice President



Siu Yin Cheung

Jayne Greenberg



Detlef Mann

Jean-Michel Villaume



Jakub Kalinowski



Lilliana Ortiz De La Cruz



Philippe Machu

Independent auditor's report

To the General assembly of ISCA-International Sport and Culture Association

Opinion

We have audited the annual report of ISCA International Sport and Culture Association for the financial year 01.01.2016 - 31.12.2016, which comprise the income statement, balance sheet and notes, including a summary of significant accounting policies. The annual report are prepared in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

In our opinion, the annual report give a true and fair view of the Association's financial position at 31.12.2016 and of the results of its operations for the financial year 01.01.2016 - 31.12.2016 in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Emphasis of matter

Our Audit does not include budget figures.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark and the Executive Order nr. 1701 of 21. December 2010, issued by the ministry of Cultural Affairs and generally accepted public audit standards as applied in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's responsibilities for the audit of the annual report* section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the annual report

Management is responsible for the preparation of annual report that give a true and fair view in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs, and for such internal control as Management determines is necessary to enable the preparation of annual report that are free from material misstatement, whether due to fraud or error.

In preparing the annual report, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the annual report unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards as applied in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual report.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the annual report, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual report, including the disclosures in the notes, and whether the annual report represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the annual report does not cover the management commentary, and we do not express any form of assurance conclusion thereon.


In connection with our audit of the annual report, and in accordance with generally accepted public audit standards, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the annual report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Based on the work we have performed, we conclude that the management commentary is in accordance with the annual report and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We did not identify any material misstatement of the management commentary.

Copenhagen, 02.06.2017

Buus Jensen, statsautoriserede revisorer
State Authorized Public Accountants
Cvr.nr. 16 11 90 40



Christoffer Jensen
State-Authorised
Public Accountant

Accounting Policies

Basis of Preparation

The Annual Report of ISCA for 2016 has been prepared in accordance with the recognition and measurement provisions of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Recognition and measurement

Revenues are recognised in the income statement as earned. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Association, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Association, and the value of the liability can be measured reliably.

Income Statement

Revenues

Revenues are recognised in the income statement in the year they pertain to.

Expenses

Expenses are recognised in the income statement in the year they pertain to.

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Deferred income

Deferred income comprises payments received in respect of income in subsequent years.

Profit and loss account

	Note	Account 2016 EUR	Budget 2016 EUR	Account 2015 EUR
Income				
General Support:				
DGI-Support		194.631	194.631	194.631
Ministry of Culture Denmark		120.090	120.089	118.031
Bilateral membership agreements	1	134.228	134.228	134.228
Membership fee		19.643	15.000	15.258
Nordic Youth Association (NSU) secretariat		29.664	29.530	29.678
Total general support		498.256	493.478	491.826
Project related support:				
NowWeMove		3.090	0	950.099
Erasmus+				
Active Voice		166.667	166.667	0
European Fitness Day	2	100.938	75.000	0
FlashMove	2	230.124	200.000	0
Cross border Cycling event	2	210.250	186.259	0
Ewos 2016		60.000	60.000	0
KA2 Refugees		23.082	23.082	0
Youth on the MOVE		79.080	75.000	62.500
European Voluntary Service		57.658	57.658	37.699
Erasmus+ partners project				34.685
Pass		8.651	10.715	0
Fitness Badge		3.433	4.771	0
Impala		9.658	6.150	0
ESSD		4.968	7.596	0
Active School Communities	2	38.634	54.235	0
SA2		5.256	4.933	0
ESSD 2		60.000	60.000	0
FAM		24.388	35.000	0
Move Activation		178.337	175.877	295.133
Nordplus IRTS		15.995	15.995	0
Move Congress		0	0	98.637
ISCA Networks and priority activities		0	0	1.472
Total project related support		1.280.209	1.218.938	1.480.224
Others:				
Non-project participation fee, partner income		15.327	1000	365
Secretariat		0	0	9.779
Interests		0	0	66
Total Others		15.327	1.000	10.210
Total Income		1.793.792	1.713.416	1.982.260

Profit and loss account

	Note	Account 2016 EUR	Budget 2016 EUR	Account 2015 EUR
Expenditures				
Projects and activities:				
EuroVolnet and Sportvision		0	0	9.103
Erasmus+				40
Active Voice		160.901	166.738	0
European Fitness Day		112.873	84.323	0
FlashMove		268.082	234.726	0
Cross border Cycling event		245.654	217.623	0
Ewos 2016		74.135	70.500	0
KA2 Refugees		20.269	20.000	0
Youth on the MOVE		121.574	123.215	37.724
European Voluntary Service		69.979	75.000	66.975
Erasmus+ partners project				28.965
Pass		15.769	6.000	0
Fitness Badge		1.517	5.963	0
Impala		15.601	8.063	0
ESSD		9.381	9.495	0
Active School Communities		45.469	63.830	0
SA2		3.919	4.933	0
ESSD 2		61.548	30.000	0
FAM		24.062	30.000	0
Movement spaces		381	0	0
Move Activation		197.093	187.992	205.968
Move		0	0	9.959
Nordplus IRTS		12.324	15.000	0
NowWeMove		17.523	5.500	1.477.013
Activity support to continental committee Latin America ...		704	2.000	10.881
Activity support to continental committee Asia		1.567	2.000	877
Activity support to continental committee Europe		2.000	2.000	2.203
Activity support to North American cooperation		0	2.000	1.054
ISCA Networks and priority activities		6.164	5.000	6.478
Move Congress		1.850	0	112.367
Pathe		15.185	16.546	0
Communication:Magazine, Internet and materials		418	2.000	5.409
Council of Europe trainings		0	0	275
Total project related support		1.505.944	1.390.447	1.975.291
Organisational development:				
General Assembly		0	0	5.268
Executive Committee meetings		4.728	5.000	6.844
External relations - presidents		1.290	5.000	3.174
External relations - others		1.735	5.000	1.956
Total organisational development		7.753	15.000	17.241
Secretariat		136.265	169.964	98.963
Depreciation	3	3.243	0	3.243
Total Expenditure		1.653.206	1.575.411	2.094.738
Result		140.586	138.005	-112.478

Balance 31. December 2016

	2016 EUR	2015 EUR
Note		
Assets		
Accruals	304.195	0
Outstanding grants awarded	1.344.607	914.383
Cash at the bank	274.929	237.679
Deposit	4.477	4.477
Advance payments	4.362	22.475
Debtor	81.199	6.120
Office Furniture	3.027	6.270
Total Assets	2.016.795	1.191.404
Liabilities and equity		
Equity, beginning of the year	-150.226	-37.748
Result for the period	140.586	-112.478
Total equity	-9.640	-150.226
Holiday pay obligation	34.546	57.117
Creditors	69.474	205.736
Taxes	572	652
Deferred income	1.390.642	925.960
Accrued	531.201	152.165
Total liabilities	2.026.435	1.341.630
Total liabilities and equity	2.016.795	1.191.404

Notes

- 1** In 2016, there was one bilateral agreement with direct financial income for ISCA - namely with DGI
- 2** 2016 European Commission cofunding for European Fitness Day, FlashMOVE, Cross border Cycling event and Active School Communities projects have been adjusted according to the level of expenditures which occurred in 2016, rather than an equal distribution of the income across the whole project period, which extends into 2017.

	Euro	
3 Office Furniture		
Purchased 1 January 2016	16.215	
Annual Disposals	0	
Annual additions	0	
Purchase 31 December 2016	<u>16.215</u>	
Annual Depreciation 1 January 2016	9.945	
Reversed Through Departure	0	
Depreciation 31 December 2016	<u>3.243</u>	
Accounting value 31 December 2016	<u>3.027</u>	
	Euro	Euro
4 Staff	2016	2015
Salary and wages	457.474	567.777
Pension costs	2.426	2.426
Other costs for social security	3.753	5.977
Internet costs	1.964	2.336
Total	<u>465.617</u>	<u>578.516</u>
Average number of employees	8	10
	Euro	Euro
5 Rent Obligations	2016	2015
Office - Vester Voldgade	8.601	8.719
Appartments - EVS	11.624	10.819
Total	<u>20.225</u>	<u>19.537</u>